

Scholarship / Financial Aid Guidelines

Financial assistance is available to students who take recreational dance classes, or participate in red or gem line competition teams at Red River Dance & Performing Company. This financial aid is made available through generous contributions from area businesses, foundations, and individuals. Red River Dance & Performing Company would like to thank these donors as without them, this scholarship / financial aid program would not be possible, Thank You.

Limitations

- Red River Dance & Performing Company reserves the right to distribute funds how they see fit, based on the evaluation factors (listed below).
- Every student / family is required to fill out a new application by the date listed on the website prior to every session.
- Funds will be dispersed in one lump sum and only will go towards fees for that particular session.
- Scholarship money cannot be used to pay off a current outstanding bill from prior sessions, nor can money be saved to pay for upcoming sessions.
- Funds cannot be used to pay for costuming, or any other fees related to shoes, dress code etc.
- Funds will only be applied to specific classes and or tuition.
- Once the scholarship / financial aid is accepted, the funds will be released as a credit to accounts within 1-2 weeks.

Evaluation Factors

The following factors will be considered in the evaluation of funding requests:

- Based on the availability of funds
- The Parent/Guardian Adjusted Gross Income as filed on the Federal Income Tax Return for the prior year.
 - Number of family members supported by this income
- If the student is currently enrolled in a Free & Reduced Lunch Program
- If the student is of age to also participate in our Teaching Assistant program for account credit
- If the student is also a volunteer for any of our outreach programs
- If the parent is also a volunteer for any of our outreach programs
- How many classes the student is asking to take
- If on a competition team, if the student is also partaking in any specialty dances or just the basic company team requirements
- How many scholarship applications we have for that particular session

Evaluation Process:

Red River Dance & Performing Company's Executive Director will look through and evaluate all scholarships / financial aid applications based on the requirements of this program. Per the requirements being completed in entirety, in conjunction with the evaluation factors, the ED will make all suggested amounts per student / family and present the suggested awards to the Board of Directors. Once reviewed & approved by the Board of Directors, the ED will then email all families of award amounts or declines. Any and all late applications will not receive an email notification.

Requirements

- 1. Family must complete the **Application Form** in it's entirety, including the full cost of what classes they would like to take.
- 2. The deadline date listed on the website is the final date for submissions, all late applications will not be taken into consideration under any circumstances
- 3. Application Form must be emailed to <u>info@redriverdance.com</u> or dropped off M-F with the front desk employee between the hours of 3-8pm. (Forms not personally handed to the front desk employee or emailed to the Executive Director will not be accepted.)
- 4. The students guardian may be asked to provide the prior years Federal Income Tax Return in addition while being considered.

Scholarship / Financial Aid FAQ

Where do I find the application form to apply?

The application form for schoalrships / financial aid can be found on our website at: <u>www.redriverdance.com</u> - then go to the connect tab – scholarships

What is the date to apply?

There will be 2 application dates per year. One for the fall session and one for the spring session. All due dates will be announced one month prior to the date. Please check the website frequently if interested in applying.

When will I find out if I was awarded a scholarship?

Once the due date has passed, the scholarship award participants will be notified within 2-3 weeks of the due date.

I wonder if I would qualify?

On the scholarship tab of our website, <u>www.redriverdance.com</u>, you can find all of the scholarship requirements.

Who do I send my form to? And can I turn it in at the studio?

All forms must be sent by email for submission to: <u>info@redriverdance.com</u> OR handed in during evening business hours M-F from 3:30-8pm to the front desk employee. All other submissions not sent to these two people will not be considered.

My dancer really wants to dance, but we didn't decide this until after the application due date, can I still apply?

Unfortunately if the application deadline has passed, then scholarship funds for that session have already been dispersed. We grant scholarship awards 2 times a year, once at the beginning of the fall session (September) and once at the beginning of the Spring Session (January). We encourage you to apply again in the future!

Where do the funds come for this scholarship / financial aid program?

Our scholarship and financial aid assistance program is 100% funded by area businesses, foundations, individual donors, grants, etc. We would like to thank all of our donors for their kindness and generosity to help spread the joy of dance to all!

How are funds dispersed?

Funds will be credited to your accounts within 2 -3 weeks after a decision has been made by the board.

How are funds decided?

We have many different guidelines and criteria that we follow for awarding scholarships and financial aid. All of our guidelines and requirements can be found on the website under the scholarship section.